



2010 – New CEO of Flux A/S from November 1st

Asnaes, Denmark November 2010

We are pleased to introduce and wellcome our new CEO of Flux A/S, Jacob L. Philipsen.

Jacob shall - together with our organisations in Denmark and Thailand - leverage the momentum of the Flux Group's impressive development for the past 5 years and further develop the activities and the market position.

The above mentioned action shall also be seen as a step towards securing the continuity and the next generation of the Flux Group management.

There is no change in the ownership of the company.

On behalf of the Board of Directors,
Niels Overgaard Christensen

Jacob L Philipsen comes from a position as President of Pulse MEMS Aps (formerly Sonion MEMS A/S), a developer and manufacturer of the world's smallest and most advanced microphones to the mobile phone, hearing aid instrument and medtech industries and for other electronics applications.

Prior to this he held management positions - in Denmark and France - with companies supplying optoelectronic components and solutions to their customers.

Jacob Philipsen is 37 years old and holds a Ph.D in Engineering from the Technical University of Denmark (DTU).

Questions or inquiries may be addressed to:

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Jakob L. Philipsen, CEO